

Report

Stichting Pocket Stories

Financial statements 2020

Annual report

Management board report

Objectives

Pocket Stories began by collecting stories of people with very diverse migration background both online and offline. We put international students, adoptees, refugees, expats and travellers side by side to share stories which uncovered stories of identity, belonging, family, home, integration, business and social entrepreneurship. These stories showed how we are all connected through migration.

Throughout the years we have designed and implemented multiple international collaboration projects that embrace our values and goals. We believe exchange of knowledge and experiences across borders and disciplines is the only way to create a more inclusive future.

Goals:

1. Share

Share stories from migrants and travellers to educate and combat existing stereotypes and prejudice.

2. Design

Design media tools which examine and map the inter-connectivity of migration and tourism into a personal and historical context.

3. Empower

Empower and train relevant stakeholder to become storytelling changemakers.

4. Co-create

Co-create new solutions for a more cohesive society.

Activities

PROJECTS WHICH SHARE

Rural Migrantour 2021-present

Roots Guide 2016- present

Crossing Borders 2019

Stories to Feed 2016-2019

Stories & Labels 2016

Discover the World 2015-2017

PROJECTS WHICH DESIGN

Roots Guide 2016- present

Stories & Labels 2016

Travel Faraway from Home 2015-16

Migration vs Travelling 2015

Empathy in a box

Activities

PROJECTS WHICH EMPOWER

Rural Migrantour 2021-present
Roots Guide 2016-present
Storytelling Journey 2016-2020
Storytelling Journey: retreat 2017-present
Storytelling Journey: On a stage 2017- present
Storytelling Exchange between hearing and deaf 2019
Resilience and Connecting People seminar 2018
Story Seekers 2017
Scripture (Y)our Story 2017
Magic Makers 2015 & 2017
Utilizing Photography 2017

PROJECTS WHICH CO-CREATE

Rural Migrantour 2021-present
Roots Guide 2016 - present
ChangemakerXchange 2017
ImpactAimers 2016
Magic Makers 2015 & 2017

Board

The board consists of the following persons:

1. Ingi Mehus (Chairman)
2. Berit Hårr Østerhus (Treasurer)
3. Zainab Bar (Secretary)
4. Razan Damlakhi (Member)

Budget 2021

For 2021, total donations and grants are budgeted at € 15,000. This, together with the available cash at banks and in hand as at December 31, 2021, will be used to execute activities/projects like Roots Guide (€ 24,799) and Rural Migrantour (€ 8,650); an amount of € 1,500 is budgeted for operational expenses.

As was the case for 2020, the donations/grants budgeted for 2021 are not expected to be of a recurring nature.

The available cash at banks and in hand as at December 31, 2020 has been earmarked and will be fully spent for projects in 2021/2022 and is as such not freely available. The equity, equaling to the cash at banks and in hand as at December 31, 2020, is therefore not freely available and has therefore been presented as "restricted funds" in the balance sheet as at December 31, 2020.

To find more details on Stichting Pocket Stories, reference is made to <https://www.ourpocketstories.org/>

Amsterdam, 22 December 2021

Chairman of the board, Ingi Mehus

Secretary of the board, Zainab Bar

Treasurer of the board, Berit Hårr Østerhus

Member of the board, Razan Damlakhi

2020 financial statements

of

Stichting Pocket Stories

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Balance sheet as at December 31, 2020

(after treatment of loss)

Assets

	2020	2019
	€	€
Current assets		
Cash at bank and in hand (1)	9,209	13,632
Total assets	<u>9,209</u>	<u>13,632</u>
Equity and liabilities		
Equity (2)		
Semi-restricted funds	9,169	13,632
Current liabilities	40	-
Total of equity and liabilities	<u>9,209</u>	<u>13,632</u>

Statement of income and expenses for the year ended December 31, 2020

	2020	Budget 2020	2019
	€	€	€
Income	3,500	20,000	32,712
Project expenses	4,151	29,000	18,265
General expenses	3,602	3,500	775
Som der kosten	<u>7,753</u>	<u>32,500</u>	<u>19,040</u>
Result	(4,253)	(12,500)	13,672
General expenses (4)	(210)	-	(171)
Net result	<u><u>(4,463)</u></u>	<u><u>(12,500)</u></u>	<u><u>13,501</u></u>

Cash flow statement for year ended December 31, 2020

The cash flow statement has been drawn up using the indirect method.

	2020	
	€	€
Cash flow from (used in) operating activities		
Total of operating result		(4,253)
Adjustments to reconcile to the operating result:		
Changes in working capital:		
Increase (decrease) in other payables		40
Total of changes in working capital		40
Cash flow from (used in) operations		(4,213)
Interest paid		(210)
Cash flow from (used in) operating activities		(4,423)
Total of net cash flows		(4,423)
Increase (decrease) in cash and cash equivalents		(4,423)
Cash and cash equivalents at the start of the period		13,632
Cash and cash equivalents at end of the period		9,209

Accounting policies used in preparing the financial statements

General

The registered office according to the Articles of Association of Stichting Pocket Stories is in Amsterdam. Stichting Pocket Stories is registered in the Commercial Register of the Chamber of Commerce under the file number: 66886090.

The address of Stichting Pocket Stories is Essenstraat 9B, 2011 DW Haarlem.

The financial statements for the year ended December 31, 2020 have been prepared in accordance with the provisions of the Guidelines for Annual Reporting 640 "Not-for-profit organisations" (RJ 640) of the Dutch Accounting Standards Board. The financial statements were prepared on

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Objective of the foundation

The objectives of the foundation are: to initiate, cooperate with and support projects related to storytelling on a personal and intercultural level and in the field of education, to promote cultural diversity and to improve understanding of migration in any way.

Going concern

In 2020 the foundation is confronted with the consequences of COVID-19. The foundation did not receive any donations/grants and workshops could not take place because of COVID-19. During the year only costs were incurred and a negative result was realized. Given these circumstances there can be uncertainty about the ability of the foundation to continue as a going concern.

The foundation received an extension from National Geographic for spending the grant. The funds are expected to be sufficient as only printing expenses are left. The project is then complete and the grant has been fully used. Also, there is no repayment obligation to National Geographic.

Furthermore, the foundation obtained a grant from the European Union for a partnership project. The total grant for the period covered from 2021-2023, is estimated at EUR 21,765. The foundation received an advance payment of EUR 8,760 in March 2021. In 2021, the foundation also received a donation for a total amount of EUR 7,350 via a crowd funding platform called Voordekunst.

Based on above the board expects the cash flows for the coming year is sufficient and therefore the financial statements have been prepared based on the going concern principles.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, bank balances, notes and cheques and carried at face value. It also includes deposits if these are effectively at the foundation's free disposal, even if interest income may be lost.

Cash at bank and in hand not expected to be at the foundation's free disposal for longer than twelve months is classified as financial assets under the non-current assets. Cash at bank and in hand are carried at face value.

Equity

Stichting Pocket Stories does not have any equity; the result for the financial year will be used to finance project related activities and as such the cumulated result is presented as semi-restricted funds, being funds earmarked for activities related to a certain topic/objective and agreed upon with third parties, but not limited to specific projects.

Current liabilities

On initial recognition, current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, current liabilities are carried at amortized cost. This is usually the face value for current liabilities.

Income

General

Income represents the proceeds from providing services, grants, sponsor contributions, donations and income from fundraising and other income. Income is recognized in the statement of income and expenditure, taking into account the accounting policies used and are allocated to the financial year to which they relate.

Income in kind in the form of goods or services are recognized at fair value in the statement of income and expenditure.

Services

If the result of a transaction relating to a service can be reliably estimated and the income is probable to be received, the income relating to that service is recognized in proportion to the service delivered. Stage of completion is based on the costs incurred in providing the services up to the balance sheet date in proportion to the estimated costs of the total services to be provided.

Grant income

Grant income is recognized as soon as there is reasonable certainty that the stated conditions will be met and the grant will actually be obtained.

Expenses

General

Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate.

Interest

Interest is allocated to successive financial reporting periods in proportion to the outstanding principal. Premiums and discounts are treated as annual interest charges so that the effective interest rate, together with the interest payable on the loan, is recognized in the income statement, with the amortized (net) cost of the liabilities being recognized in the balance sheet. Period interest expense and similar related expenses are recognized in the year in which they fall due.

Workforce

The average number of staff (in FTE's) employed by the foundation in 2020 was nil (2019: nil).

Notes to the balance sheet as at December 31, 2020

	<u>2020</u>	<u>2019</u>
	€	€
Cash at bank and in hand (1)		
Triodos Bank	<u>9,209</u>	<u>13,632</u>

Equity (2)

Stichting Pocket Stories does not have any equity; the result for the financial year will be used to finance project related activities and as such the accumulated result is presented as semi-restricted funds, being funds earmarked for activities related to a certain topic/objective and agreed upon with third parties, but not limited to specific projects.

Arrangements and commitments not shown in the balance sheet

At balance sheet date no arrangements and/or commitments are known that should be included in the financial statements.

Notes to the income statement for the year ended December 31, 2020

	2020	Budget 2020	2019
	€	€	€
Income			
Donations / Grants	3,500	20,000	31,399
Attendance fees	-	-	1,313
	<u>3,500</u>	<u>20,000</u>	<u>32,712</u>

The budget for 2020 was not realized due to the consequences of COVID-19.

The donation of EUR 3,500 relate to income in kind that the foundation received from its service provider for the accounting services.

Project expenses

Project expenses 2020 comprise of expenses regarding:

- Roots Guide € 3,494
- Story telling € nil
- Other project related expenses € nil
- Payments to volunteers € 657

General expenses (4)

General expenses 2020 comprise of expenses regarding:

- Accounting services € 3,500
- Other general expenses € 102

Signatories to the financial statements

Amsterdam,

Management board:

Chairman of the board, Ingi Mehus

Secretary of the board, Zainab Bar

Treasurer of the board, Berit Hårr Østerhus

Member of the board, Razan Damlakhi



Pocket Stories

Policy Plan 2020-2022

Introduction

The Pocket Stories foundation has a two year policy plan. This document gives an insight on what and how the foundation will implement our work for 2020 and 2021. This plan will be evaluated by the board at the end of each calendar year. As a result of the COVID-19 pandemic, this policy plan has been extended for another year.

This policy plan includes

1. The strategy and goals of Pocket Stories
2. How Pocket Stories is organised
3. The work of Pocket Stories
4. The management of the assets of Pocket Stories
5. Plans for 2020-2022
6. Administration
7. Budget Overview
8. Budget Prognosis for 2020-22

Chapter 1: The strategy and legal goals of Pocket Stories

The strategy of Pocket Stories is to connect people with unheard voices through storytelling to embrace and celebrate diversity and re-frame a more inclusive narrative about migration through workshops, events and book/video productions.

Our four legal goals are:

1. **Share** stories from migrants and travellers to educate and combat existing stereotypes and prejudice.
2. **Design** media tools which examine and map the inter-connectivity of migration and tourism into a personal and historical context.
3. **Empower** and train relevant stakeholder to become storytelling changemakers.
4. **Co-create** new solutions for a more cohesive society.

Chapter 2: How Pocket Stories is organised

The Pocket Stories Foundation is independent of donors and beneficiaries. The independent decision-making is guaranteed by a board of at least 3 persons with equal votes. Our statutes describe the division of tasks and the relationship between the board members. It is also stated there that the board members do not receive any remuneration for their work.

Non-profit

Pocket Stories is a non-profit organisation and all funds received except administration and organisational costs are utilized to reach our goals.



Pocket Stories

Payment Policy

Pocket Stories is mostly run by volunteers and some freelancers/external service providers. Freelancers and/or external service providers are hired on project basis for different services in order to achieve our legal goals. Volunteers can get a volunteer reimbursement up to the maximum sum set by the Dutch government. The board members are not remunerated.

Chapter 3: The work of Pocket Stories

Target Group

Our main target group are newcomers and locals with diverse backgrounds to build understanding, empathy and connection between people who call the Netherlands home. Some of our international projects have a broader audience where we focus on diversity beyond migration to foster social cohesion through storytelling.

Methodology

Our main methodology is storytelling and we use to empower our target audience and relevant stakeholders to achieve our five legal goals.

Tax Exemptions (ANBI)

The foundation serves the public interest, and has been approved by the tax authorities as of 21/06/2017. In order to obtain and maintain this status, the tax authorities have adopted strict rules and criteria to be met by an ANBI. Pocket Stories Foundation meets these conditions.

Chapter 4: The management of the assets of the Pocket Stories Foundation

The board of the Pocket Stories Foundation closes the books of the foundation on the last day of the financial year and draws up a balance sheet and a statement of income and expenditure for the past financial year as soon as possible, but no later than five months after the end of the financial year. The financial year of the foundation is equal to the calendar year.

Chapter 5: Plans for 2020-2022

The following years Pocket Stories aims to implement activities related to our Roots Guide project, in direct alignment to achieve our four legal goals:

1. Researching and testing how Roots Guide can be used to foster connection between newcomers and locals in different places in the Netherlands. (Goal 1, 2, 3, 4)
2. Publication of the Roots Guide book. (Goal 1, 2)
3. Hosting a series of Roots Guide exhibitions and events across the Netherlands – both in the cities and villages. (Goal 1, 4)
4. Designing and implementing instructional guides for educators and practitioners to use Roots Guide in schools to educate about migration and heritage. (Goal 1, 2, 3, 4)
5. Continue to build our community of participants, team members, partners, neighbours and other relevant stakeholders through different community events across the Netherlands. (Goal 3, 4)
6. We will continue to host our storytelling workshops and retreats both within the Netherlands and beyond. (Goal 1, 3)



Pocket Stories

Chapter 6: Administration

The Pocket Stories administration is set up in accordance with the requirements set within the framework of ANBI to be checked by the Tax and Customs Government in the Netherlands.

Chapter 7: Budget Overview

ANNUAL ACCOUNTS		2018

Net Revenue 2018	€	178,77
		=====
REVENUE AND EXPENSES		2019
Donations / grants	€	32057.75
Attendance fees	€	1601.90

Total revenue	€	33659.65
Community events	€	1137.87
Roots Guide project	€	11956.98
Workshops	€	4258.36
Administration	€	2675.32

Total expenses	€	20028.17
Net revenue	€	13631.48
		=====

Chapter 8: 2021 and 2022 Prognosis (most activities were paused due to the pandemic in 2020)

2020 Prognosis	
Total Asset 2019	13631.48
Donations, grants, funds and sponsors	20,000.00
Result	33,3631.48
Expected expenses	
Community events	2,000.00
Roots Guide project	25,000.00
Workshops	2,000.00



Pocket Stories

Administration	3,500.00
Total	33,500.00
2021 Prognosis	
Expected expenses	
Community events	2,000.00
Roots Guide project	25,000.00
Workshops	2,000.00
Administration	3,500.00
Total	33,500.00